



Parking High

The Problem

This day and age, as the population grows, so does the number of vehicles, and it seems that parking spaces are getting scarce. Parking adversity is a well-known phenomenon, and people waste a lot of time looking for a parking spot, all while wasting resources and polluting the environment. Parking shortage increases in times of holidays, events, festivals, and other crowded situations. Additionally, people pay a lot for renting parking spots or for parking garages fees, sometimes park in prohibited spaces, and cities can't find a solution for their residents.

The Solution

A portable parking solution, allowing elevated parking for up to 4 vehicles at once. The solution is easy to deploy and integrates with an app that will navigate the user to the nearest available parking space, save the parking space in advance, and offer quick payment methods.

Milestones

- What we have done - competition and market research and assessment, concept and business-plan structuring, market selection.
- 2nd year - development conclusion and initial marketing, improvement based on user reviews, round of funding and expansion in the local market.
- 3rd year - wider distribution through expansive marketing, another funding round if necessary.

Market Size

The global parking, smart parking and smart cities markets are on the rise and experiencing significant growth:

The global smart parking market size was estimated at \$7 billion in 2015 and is expected to grow to \$43 billion by 2025, representing a CAGR of 20%. In 2019, the revenue of parking lots & garages in the U.S. ranged at approximately \$10 billion. In 2015, global smart city spending reached \$14.8 billion and it is estimated to expand to \$34.3 billion by 2025.

Customers

This solution will serve both end-users (car owners) and buyers (cities, parking garages, airports, etc.). Users will benefit from a time-saving solution and finding an immediate parking spot. Buyers will be able to offer maximum comfort for the users, make the most of their parking space, minimize air pollution, and increase their revenue.

The Team

- Yehonatan Turka - CEO

The Investment

We're raising 225,000\$ in order to reach our next milestone.

